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**HAPBIOTECH INVESTMENT
HOLDING LIMITED**

*(incorporated in the British Virgin Islands
with limited liability)*

LING YUI HOLDINGS LIMITED

凌銳控股有限公司

*(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 784)*

JOINT ANNOUNCEMENT

**(I) CLOSE OF UNCONDITIONAL MANDATORY CASH OFFER BY
RED SUN CAPITAL LIMITED
FOR AND ON BEHALF OF HAPBIOTECH INVESTMENT HOLDING LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
LING YUI HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED
TO BE ACQUIRED BY HAPBIOTECH INVESTMENT HOLDING LIMITED
AND PARTIES ACTING IN CONCERT WITH IT);
(II) RESULTS OF THE OFFER;
(III) SETTLEMENT OF THE OFFER; AND
(IV) PUBLIC FLOAT OF THE COMPANY**

Financial Adviser to Hapbiotech Investment Holding Limited



紅日資本有限公司
RED SUN CAPITAL LIMITED

**Independent Financial Adviser to the Independent Board Committee of
Ling Yui Holdings Limited**

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CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Tuesday, 26 May 2026 and was not revised or extended by the Offeror.

RESULTS OF THE OFFER

As at 4:00 p.m. on Tuesday, 26 May 2026 (i.e. the Closing Date), the Offeror had received five valid acceptances in respect of a total of 90,000 Offer Shares under the Offer, representing 0.01% of the entire issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the five valid acceptances in respect of 90,000 Offer Shares and the Offer Price of HK\$0.2375 per Offer Share, the total consideration of the Offer is HK\$21,375.

Remittances in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer have been or will be despatched to the Independent Shareholders accepting the Offer by ordinary post at their own risk as soon as possible but in any event no later than seven (7) Business Days after the date of receipt of a duly completed acceptance of the Offer and the relevant documents of title in respect of such acceptance by the Registrar to render each such acceptance complete and valid in accordance with the Takeovers Code.

The latest date for posting of the remittances for amounts due under the Offer in respect of valid acceptances received under the Offer is Thursday, 4 June 2026.

PUBLIC FLOAT

Immediately upon the close of the Offer and subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, 239,770,000 Shares, representing 29.97% of the entire issued share capital of the Company as at the date of this joint announcement, are held by the public (as defined in the Listing Rules). Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules.

Reference is made to the composite offer and response document dated 5 May 2026 (the “**Composite Document**”) jointly issued by Hapbiotech Investment Holding Limited (the “**Offeror**”) and Ling Yui Holdings Limited (the “**Company**”) in relation to the Offer. Unless the context otherwise requires, capitalised terms in this joint announcement shall have the same meanings as defined in the Composite Document.

CLOSE OF THE OFFER

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RESULTS OF THE OFFER

As at 4:00 p.m. on Tuesday, 26 May 2026 (i.e. the Closing Date), the Offeror had received five valid acceptances in respect of a total of 90,000 Offer Shares under the Offer, representing 0.01% of the entire issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the five valid acceptances in respect of 90,000 Offer Shares and the Offer Price of HK\$0.2375 per Offer Share, the total consideration of the Offer is HK\$21,375.

Remittances in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer have been or will be despatched to the Independent Shareholders accepting the Offer by ordinary post at their own risk as soon as possible but in any event no later than seven (7) Business Days after the date of receipt of a duly completed acceptance of the Offer and the relevant documents of title in respect of such acceptance by the Registrar to render each such acceptance complete and valid in accordance with the Takeovers Code.

The latest date for posting of the remittances for amounts due under the Offer in respect of valid acceptances received under the Offer is Thursday, 4 June 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately before the commencement of the Offer Period, the Offeror and parties acting in concert with it did not hold, own, control or have direction over any voting rights or rights over any Shares, options, derivatives, warrants or other securities convertible into Shares (as defined in Note 4 to Rule 22 of the Takeovers Code). Immediately following the Completion and before the commencement of the opening for acceptance of the Offer, the Offeror and parties acting in concert with it were interested in 560,140,000 Shares, representing 70.02% of the entire issued share capital of the Company.

Taking into account the five valid acceptance in respect of 90,000 Offer Shares under the Offer (representing approximately 0.01% of the entire issued share capital of the Company) and subject to the due registration by the Registrar of the transfer of the Offer Shares, the Offeror and parties acting in concert with it would hold an aggregate of 560,230,000 Shares, representing approximately 70.03% of the entire issued share capital of the Company as at the date of this joint announcement and immediately after the close of the Offer.

Save as disclosed above, none of the Offeror and parties acting in concert with it (i) held, controlled or directed any Shares or rights over Shares immediately before commencement of the Offer Period; (ii) had acquired or agreed to acquire any Shares or rights over any Shares during the Offer Period or (iii) had borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately following the Completion and before the commencement of the opening for acceptance of the Offer; and (ii) immediately upon the close of the Offer (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

	Immediately upon Completion and before the commencement of the opening for acceptance of the Offer		Immediately upon the close of the Offer (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
The Offeror and parties acting in concert with it ^(Note)	560,140,000	70.02	560,230,000	70.03
Public Shareholders	<u>239,860,000</u>	<u>29.98</u>	<u>239,770,000</u>	<u>29.97</u>
	<u><u>800,000,000</u></u>	<u><u>100.00</u></u>	<u><u>800,000,000</u></u>	<u><u>100.00</u></u>

PUBLIC FLOAT

Immediately upon the close of the Offer and subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, 239,770,000 Shares, representing 29.97% of the entire issued share capital of the Company as at the date of this joint announcement, are held by the public (as defined in the Listing Rules). Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Hapbiotech Investment Holding Limited
Dr. Xu Mingyan
Sole Director

By order of the Board
Ling Yui Holdings Limited
Ling Chi Fai
Chairman and Executive Director

Hong Kong, 26 May 2026

As at the date of this joint announcement, the Board comprises Mr. Ling Chi Fai, Mr. Leung Cheuk Ho, Dr. Xu Mingyan and Dr. Chen Shifu as executive Directors; Mr. Ling Yuk Tong as a non-executive Director; and Mr. Chong Kam Fung, Mr. Ho Chun Chung Patrick, Mr. Shi Wai Lim William and Ms. Yau Suk Man as independent non-executive Directors.

As at the date of this joint announcement, the sole director of the Offeror is Dr. Xu, and the directors of HI are Dr. Xu, Dr. Chen, Ms. Wen Yuan, Ms. Liu Ying, Mr. Zhang Hao, and Ms. Li Lining

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the director the Offeror and HI) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The sole director of the Offeror and the directors of HI jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange (www.hkexnews.hk) for at least seven days from the date of its publication and on the website of the Company (www.lingyui.com.hk).